PITC PHARMA

A Subsidiary of the Philippine International Trading Corporation

NOTICE OF AWARD

15 August 2014

Proj. Ref. No.: BAC/Goods/2014-012

PHARMA AND HEALTHCARE SPECIALISTS, INC.
9B 1st Avenue, Sta. Maria Industrial Estate,
Brgy. Bagumbayan, Taguig City
Tel No. 550-2330

Attention: **Norman Angelo Reyes**

Dear **Mr. Reyes**:

We are pleased to advise you that based on the bid/proposal you have submitted last 22 May 2014, we are awarding to your Company the supply and delivery of the items listed below:

Item No.	GENERIC NAME	DOSAGE STRENGTH/ FORM	PACKING SIZE	QTY	Total Amount
6	Paracetamol 100mg/mL, drops, 15mL, alcohol free	100mg/mL, alcohol free	15mL amber bottle	1,850,000	18,204,000.00
	Total				**18,204,000.00**

To guarantee the faithful performance of your obligations in accordance with the Bidding Documents, a Performance Security in any of the following forms should be posted within five (5) calendar days upon receipt of this Notice (Republic Act No. 9184 and Revised Implementing Rules and Regulations, as amended, Sec. 39.2., effectivity date September 2, 2009), thus:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check, Bank draft/guarantee confirmed by a Universal or Commercial Bank	Five percent (5%) = **PhP 910,200.00**
b) Irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%) = **PhP 5,461,200.00**
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

RECEIVING COPY

8/20/14

2/F, National Development Company (NDC) Building
116 Tordesillas St., Salcedo Village, Makati City 1227, Philippines
Telephone Numbers. Trunk Lines 840-1123 / 840-3704 / 840-4056 / 840-2680 / 840-4540
Telefax: 840-3372 • E-mail ppi@pitcpharma.com.ph

Please be reminded that failure to post the required performance security shall constitute a ground for cancellation of the award.

Please signify your conformity hereto by signing the Conforme portion found herein, and return the same to us not later than two (2) days after receipt of this Notice.

Thank you.

Very truly yours,

JOSE A. CAPISTRANO, JR.
Acting President and Chief Executive Officer

Conforme:

Date: _____

Printed Name and Signature
PHARMA AND HEALTHCARE SPECIALISTS, INC.

NOA/PHSI/PRN2014-012