NOTICE OF AWARD

BAC-T/NOA 2017-03-009

29 March 2017

METRO DRUG, INC.
Ms. Lourdes P. Reyes / Gladys M. Chua
Mañalac Ave., Bagumbayan
Taguig City
Telefax No. (02) 802 7515 / 837 3044

Dear Ms. Reyes / Ms. Chua:

This is to inform you that based on the result of the Competitive Bidding for the Procurement of Various Generic & Oncology Medicines, Vaccines, Medical Device, Supplies and Equipment under Ordering Agreement (BAC-T/GOODS 2017-02-001), your proposal was found to be the Lowest Calculated Responsive Bid (LCRB) with a contract Price of **Three Million Seven Hundred Nineteen Thousand Eight Hundred Philippine Pesos (PhP 3,719,800.00)** inclusive of local taxes for the items listed below:

Item No.	Description	Qty.	Unit Price	Total Price
Various Generic Medicines				
45	Lagundi (Vitex Negundo L.) 600mg tablet	1,200,000	2.60	3,120,000.00
	Amount			**3,120,000.00**
Various Oncology Medicines				
5	Cyclophosphamide 1000 mg vial (IV)	200	252.00	125,900.00
	Cyclophosphamide 500mg vial (IV)	500	151.00	
8	Doxorubicin (as hydrochloride) 50mg vial (IV)	1,010	400.00	404,000.00
13	Methotrexate 2.5mg tablet	10,000	6.99	69,900.00
	Amount			**599,800.00**
	Total Amount			**3,719,800.00**

You are hereby requested to post your Performance Security equivalent to the percentage of the Total Contract Price of the acceptable forms as listed below within ten (10) calendar days from receipt of Award, to wit:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or Cashier's/Manager's check issued by a Universal or Commercial Bank.	Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued	

2/F National Development Company (NDC) Building
116 Tordesillas St. Salcedo Village, Makati City 1227, Philippines
Telephone Numbers: Trunk Lines 840-1123 / 840-3704 / 840-4056 / 840-4540
Telefax: 840-3372 • Email: ppi@pitcpharma.com.ph

by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	= **PhP 185,990.00**
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security	Thirty percent (30%) = **PhP 1,115,940.00**
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

The original award with signature on "CONFORME" shall be returned within two (2) working days upon receipt of the approved Award.

Please bear in mind that failure to provide the performance security shall constitute sufficient ground to rescind the award.

Very truly yours,

JOSE A. CAPISTRANO, JR.
President and Chief Executive Officer

Conforme:

Printed Name and Signature of Representative
Name of Bidder: Metro Drug Inc.
Date: March 30, 2017