

CORPORATE OPERATING BUDGET
Calendar Year 2015
(In '000 PHP)




TOTAL SOURCES		
Corporate Funds		1,061,223.3
TOTAL USES		
Cost of Goods Sold		902,688.5
Personal Services		25,079.2
Maintenance & Other Operating Expenses (MOOE)		34,159.1
Operating	20,559.1	
Interest & Financial Charges	13,600.0	
Capital Outlays		4,802.1
IT & Other Equipment	3,486.0	
Furniture & Fixtures	184.0	
Leasehold Improvements	0.1	
Motor Vehicle	1,132.0	
Prepared By:	Noted By:	
<i>Vilma L. Mirabueno</i> VILMA L. MIRABUENO Section Head - Treasury	<i>Joyce Anne N. Alimon</i> JOYCE ANNE N. ALIMON OIC-VP-Finance	

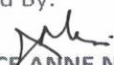
PITC PHARMA, INC.
2015 Projected Income Statement
 In (PhP '000)

	Projected 2015 (Gross)
SALES	1,008,007
Less: Cost of Sales	881,471
GROSS MARGIN	126,536
MANPOWER COSTS	
Salaries and Wages	15,316
Other Compensation	8,803
Social Security Benefits	960
Manpower Services	25,079
MAINTENANCE AND OTHER OPERATING EXPENSES	
Professional Services	3,520
Taxes, Insurance and Other Fees	2,874
Advertising	318
Representation Expenses	802
Bad Debts	100
Training and Personnel Development	327
Gender and Development Expense	-
Athletics & Cultural	50
Rent Expense	3,379
Travelling Expense	977
Depreciation	845
Communication Expense	1,261
Utility Expense	1,430
Subscriptions	18
Supplies and Materials Expense	1,074
Transportation and Delivery Expense	8,649
Repairs and Maintenance	353
Membership to Organizations	24
Printing and Binding Expenses	178
Misc. Other Operating Expenses	1,072
Extraordinary and Misc. Expenses	50
Maintenance and Other Operating Expenses	27,300
Financial Expenses	32
TOTAL OPERATING EXPENSES	52,411
NET INCOME (LOSS) FROM OPERATIONS	74,124
Interest Expenses	(20,594)
Interest Income	102
Miscellaneous Income	100
Other Income and Expenses	(20,392)
PROJECTED NET INCOME (LOSS)	53,732

Prepared By:


VILMA L. MIRABUENO
 Section Head-Treasury

Noted By:


JOYCE ANNE N. ALIMON
 OIC-VP-Finance