**Table of contents**

|  |  |  |
| --- | --- | --- |
|  |  | Page |
|  |  |  |
| **PART I** | **AUDITED FINANCIAL STATEMENTS** |  |
|  |  |  |
|  | Independent Auditor’s Report ……….………………….……... | 1 |
|  | Statement of Management’s Responsibility for Financial Statements ….…………………………………………………… | 3 |
|  | Statement of Financial Position ..……………………………… | 4 |
|  | Statement of Comprehensive Income ………………………… | 5 |
|  | Statement of Changes in Equity ………………………………. | 6 |
|  | Statement of Cash Flows ………………………………………. | 7 |
|  | Notes to the Financial Statements ………………………………… | 8 |
|  |  |  |
| **PART II** | **AUDIT OBSERVATIONS AND RECOMMENDATIONS** …... | 22 |
|  |  |  |
| **PART III** | **STATUS OF IMPLEMENTATION OF PRIOR YEAR’S AUDIT RECOMMENDATIONS** ……………………………….. | 37 |